

BNY Mellon Investment Portfolios*: Small Cap Stock Index Portfolio – Service Shares

BNY Mellon: Small Cap Stock Index Portfolio – Service Shares

Information as of 06/30/2020

Description:

The fund seeks to match the performance of the Standard & Poor's® (S&P) SmallCap 600 Index. To pursue its goal, the fund invests in a representative sample of stocks included in the S&P SmallCap 600 Index, and in futures whose performance is tied to the index, rather than attempt to replicate the index. This is an aggressive investment.

Sector weighting	Percent of total holdings	Top holdings	Percent of total holdings
Finance	16.26%	Exponent	0.64%
Industrial	14.36%	Wingstop	0.63%
Technology	9.99%	Neogen	0.63%
Health Care	7.33%	Momenta Pharmaceuticals	0.60%
Consumer Durables & Apparel	6.56%	Power Integrations	0.54%
Materials	4.99%	Agree Realty	0.54%
Retailing	4.77%	Emergent Biosolutions	0.54%
Energy	3.41%	Fox Factory Holding	0.52%
Commercial & Professional Services	3.29%	NeoGenomics	0.52%
Telecommunication Services	3.22%	Lithia Motors, Cl. A	0.51%
		Total net assets	\$477,220,198
		Expense Ratio	
		Gross	0.61%
		Net	0.60%
		Fund composition	
		Common Stock; Domestic	97.77%
		Common Stock; Foreign	1.18%
		Short Term	0.53%
		Mutual Funds; Domestic	0.47%
		Net Cash	0.04%

Small and midcap companies carry additional risk because their earnings and revenues tend to be less predictable and their share prices more volatile than those of larger, more established companies. In addition, shares of smaller companies tend to be less liquid than shares of larger, more established companies. The shares of smaller companies tend to trade less frequently than those of larger, more established companies.

Recent market risks include pandemic risks related to COVID-19. The effects of COVID-19 have contributed to increased volatility in global markets and will likely affect certain countries, companies, industries and market sectors more dramatically than others. To the extent the fund may overweight its investments in certain countries, companies, industries or market sectors, such positions will increase the fund's exposure to risk of loss from adverse developments affecting those countries, companies, industries or sectors.

*Formerly Dreyfus Investment Portfolios (effective 6/03/19)

Not FDIC Insured – May Lose Value – Not Bank Guaranteed

FFS-00067 (07/20)



BNY MELLON
INVESTMENT MANAGEMENT



Horace Mann®
Founded by Educators for Educators

Benchmark: Standard & Poor's® SmallCap 600 Index

Portfolio Management

The investment adviser for the fund is BNY Mellon Investment Adviser, Inc. Thomas J. Durante, CFA, Karen Q. Wong and Richard A. Brown are the primary portfolio managers of the fund. Mr. Durante has been a primary portfolio manager of the fund since September 2003. Mr. Durante is a managing director and co-head of equity index portfolio management at Mellon Investments Corporation (Mellon), an affiliate of BNY Mellon Investment Adviser, Inc. Ms. Wong and Mr. Brown have been primary portfolio managers of the fund since November 2010. Ms. Wong is a managing director and head of index portfolio management at Mellon. Mr. Brown is a managing director and co-head of equity index portfolio management at Mellon. Mellon investment professionals manage the fund in their capacity as employees of BNY Mellon Investment Adviser, Inc.

Disclosure:

This material must be preceded or accompanied by the current prospectuses. You can receive prospectuses from your Horace Mann representative or by calling 1-800-999-1030. You should read the contract prospectus and the underlying investment option prospectuses carefully and consider the investment objectives, risks and charges and expenses carefully before you invest or send money. The prospectuses will provide complete information about Horace Mann's variable annuity contracts, Horace Mann Life Insurance Company and the underlying investment options. Horace Mann Life Insurance Company underwrites these variable annuity contracts, which are offered by Horace Mann Investors, Inc., member [FINRA](#). Horace Mann Investors, Inc. is located at #1 Horace Mann Plaza, Springfield, IL 62715. Variable annuities are subject to market volatility and involve a risk of loss, including loss of principal.

SUB HEADING = 12 POINT

BODY COPY = 12 POINT

FONT = TIMES NEW ROMAN OR ARIAL