

Alger® Mid Cap Growth Portfolio I-2

Alger® Mid Cap Growth Portfolio

This fund is only available in the Personal Retirement Planner Deferred Variable Annuity.
Information as of 06/30/2020

Description:

This portfolio primarily invests in growth/equity securities of U.S. mid cap companies identified through our fundamental research as demonstrating promising growth potential. Horace Mann believes this is an aggressive investment.

Sector weighting	Percent of total holdings	Top holding	Percent of total holdings
Health Care	28.13%	DexCom, Inc.....	3.40%
Information Technology	27.91%	US Foods Holding Corp... ..	2.53%
Consumer Discretionary	19.13%	Vail Resorts, Inc.	2.29%
Industrials.....	10.09%	CrowdStrike Holdings, Inc. Class A.....	1.57%
Real Estate	4.37%	Lam Research Corporation.....	1.56%
Communication Services	3.95%	Veeva Systems Inc Class A.....	1.43%
Financials.....	3.14%	Coupa Software, Inc.	1.39%
Consumer Staples	2.76%	Forte Biosciences Inc.	1.35%
Materials	0.53%	Crown Castle International Corp.	1.34%
Energy.....	0.00%	Luluemon Athletica Inc.....	1.32%
Utilities	0.00%		
		Total net assets	
		N/A	
		Expense Ratio.....	1.01%
		Fund composition	
		N/A	

Investing in the stock market involves risks, including the potential loss of principal. Growth stocks may be more volatile than other stocks as their prices tend to be higher in relation to their companies' earnings and may be more sensitive to market, political, and economic developments. A significant portion of assets will be invested in technology and healthcare companies, which may be significantly affected by competition, innovation, regulation, and product obsolescence, and may be more volatile than the securities of other companies. Industrial companies may be impacted by supply and demand for their products, government regulations, technological developments, and government spending. Investing in companies of medium capitalizations involve the risk that such issuers may have limited product lines or financial resources, lack management depth, or have limited liquidity. Foreign securities involve special risks including currency risk and risks related to political, social, or economic conditions. Active trading may increase transaction costs, brokerage commissions, and taxes, which can lower the return on investment.



Beta: 1.04 (5 Years)

Beta definition:

Beta provides a measure of a stock or fund's volatility relative to the market. The market is often defined by a certain benchmark, index or market average. The market's beta is 1. If a stock or fund is more volatile than the market, its beta will be higher than 1. If it is less volatile, the beta will be below 1. An investment that has a beta of 1.25 is believed to be more volatile than its market benchmark. For example, if the benchmark dropped 1 percent, then an investment with a beta of 1.25 is predicted to drop 1.25 percent. Remember, investment returns and principal value will fluctuate, so the value of your account, when redeemed, may be more or less than your original cost.

Benchmark: Russell Midcap Growth Index

Disclosure:

This material must be preceded or accompanied by the current prospectuses. You can receive prospectuses from your Horace Mann representative or by calling 1-800-999-1030. You should read the contract prospectus and the underlying investment option prospectuses carefully and consider the investment objectives, risks and charges and expenses carefully before you invest or send money. The prospectuses will provide complete information about Horace Mann's variable annuity contracts, Horace Mann Life Insurance Company and the underlying investment options. Horace Mann Life Insurance Company underwrites these variable annuity contracts, which are offered by Horace Mann Investors, Inc., member [FINRA](#). Horace Mann Investors, Inc. is located at #1 Horace Mann Plaza, Springfield, IL 62715. Variable annuities are subject to market volatility and involve a risk of loss, including loss of principal. This material is not meant to provide investment advice and should not be considered a recommendation to purchase or sell securities.

Sector weightings are based on GICS classifications. The Global Industry Classification Standard (GICS®) is the exclusive intellectual property of MSCI Inc. (MSCI) and Standard & Poor's Financial Services, LLC (S&P). Neither MSCI, S&P, their affiliates, nor any of their third party providers ("GICS Parties") makes any representations or warranties, express or implied, with respect to GICS or the results to be obtained by the use thereof, and expressly disclaim all warranties, including warranties of accuracy, completeness, merchantability and fitness for a particular purpose. The GICS Parties shall not have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of such damages.

Portfolio holdings may change and stocks of companies noted may or may not be held by the portfolio from time to time. Investors should not consider references to individual securities as an endorsement or recommendation to purchase or sell such securities. Transactions in such securities may be made which seemingly contradict the references to them for a variety of reasons, including but not limited to, liquidity to meet redemptions or overall portfolio rebalancing.

The Russell Midcap® Growth Index measures the performance of the mid-cap growth segment of the U.S. equity universe. It includes those Russell Midcap Index companies with higher growth earning potential as defined by Russell's leading style methodology. The Russell Midcap Growth Index is constructed to provide a comprehensive and unbiased barometer of the mid-cap growth market.