

Vanguard® VIF REIT Index Portfolio

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Information as of 06/30/2020

This fund is only available in the Personal Retirement Planner Deferred Variable Annuity.

Description:

The portfolio employs an indexing investment approach designed to track the investment performance of the MSCI US REIT Index. The index is composed of stocks issued by equity real estate investment trusts (known as REITs). This is an aggressive investment.

Sector weighting	Percent of total holdings	Top holdings	Percent of total holdings
Specialized REITs.....	39.7%	American Tower Corp.	
Residential REITs	14.2%	Crown Castle International Corp.	
Industrial REITs	11.0%	Prologis Inc.	
Retail REITs.....	8.9%	Digital Realty Trust Inc.	
Health Care REITs.....	8.5%	Equinix Inc.	
Office REITs.....	8.3%	SBA Communications Corp.	
Diversified REITs	3.6%	Public Storage	
Real Estate Services.....	2.7%	Equity Residential	
Hotel & Resort REITs.....	2.6%	AvalonBay Communities Inc.	
Real Estate Development	0.2%	Welltower Inc.	
		Total net assets	\$980 Million
		Expense Ratio	0.26%
		Fund composition	
		N/A	

Disclosure:

This material must be preceded or accompanied by the current prospectuses. You can receive prospectuses from your Horace Mann representative or by calling 1-800-999-1030. You should read the contract prospectus and the underlying investment option prospectuses carefully and consider the investment objectives, risks and charges and expenses carefully before you invest or send money. The prospectuses will provide complete information about Horace Mann's variable annuity contracts, Horace Mann Life Insurance Company and the underlying investment options. Horace Mann Life Insurance Company underwrites these variable annuity contracts, which are offered by Horace Mann Investors, Inc., member [FINRA](#). Horace Mann Investors, Inc. is located at #1 Horace Mann Plaza, Springfield, IL 62715. Variable annuities are subject to market volatility and involve a risk of loss, including loss of principal.

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