



Helping you save time and resources

Investment advisory and investment management services are available for your retirement plan

As a plan sponsor for a retirement plan, you have many responsibilities, including choosing and monitoring investments for your plan. This can be overwhelming, but good news: Horace Mann has partnered with SWBC Retirement Plan Services (SWBC) to help you.

SWBC is an international financial services company and a recognized leader and trusted business partner in the financial services industry. SWBC offers investment advisory and investment management services to help screen, monitor and recommend or select investment options for your retirement plan. It's important to choose what level of services works best for your organization.

Do it with me

Investment advisory services, also known as ERISA 3(21) services:

- As a plan sponsor, you can hire an investment adviser to help you select and monitor investment options for your plan. You will still be responsible for making the final investment decisions.
- If you choose this option, SWBC will provide ongoing monitoring and investment menu recommendations as a fiduciary. You will ultimately select which investments to include in your plan.

Do it for me

Investment management services, also known as ERISA 3(38) services:

- If you choose this option, you are delegating SWBC authority to make all of the investment decisions on behalf of your plan.
- By choosing this option, SWBC will provide ongoing monitoring and investment menu selection updates as a fiduciary. SWBC will maintain your plan's investment menu on a discretionary basis.

At Horace Mann we are here for you and your employees. We are proud to offer you access to investment advisory and investment management services provided by SWBC. Let us help you take one thing off your to-do list. To learn more, contact your local Horace Mann representative.



ERISA 3(21) services generally refers to services provided to a plan that is subject to the Employee Retirement Income Security Act (“ERISA”) by a person meeting the definition of a fiduciary as defined by Section 3(21) of ERISA. A person is a fiduciary to an ERISA plan under Section 3(21) of ERISA to the extent that the person, among other things, renders investment advice for a fee or other compensation, direct or indirect, with respect to any assets of the ERISA plan, or has any authority or responsibility to do so.

ERISA 3(38) services generally refers to services provided to an ERISA plan by a person meeting the definition of an “investment manager” as defined by Section 3(38) of ERISA. As a general matter, a person is an investment manager to an ERISA plan under Section 3(38) of ERISA to the extent that the person has the power to manage, acquire or dispose of any asset of an ERISA plan, meets certain regulatory requirements for managing ERISA plan assets and acknowledges in writing that the person is a fiduciary with respect to the ERISA plan.

Investment management and advisory services, if selected, are provided by SWBC Investment Advisory Services, LLC, d/b/a SWBC Retirement Plan Services, a registered investment adviser with the Securities and Exchange Commission. Horace Mann Service Corporation and its affiliates are not undertaking to provide impartial investment advice or to give advice in a fiduciary capacity by providing access to SWBC’s services through Retirement Advantage.

Horace Mann Service Corporation and its affiliates are not recommending that you select, or consider the advisability of selecting, SWBC to provide investment advice or investment management services to your plan. If you wish to use SWBC, you must independently determine whether to select SWBC and whether to continue with SWBC as a client based on your own monitoring of SWBC’s performance.