T. Rowe Price Emerging Markets Stock Fund

T. Rowe Price Emerging Markets Stock Fund

Information as of 09/30/2019

This fund is only available in the Retirement Protector Group Deferred Variable Annuity and the Personal Retirement Planner Qualified Variable Annuity.

Description:

The fund seeks long-term growth of capital by investing primarily in common stock of companies located, or with primary operations, in emerging markets. This is an aggressive investment.

Sector weighting

	Percent of total holdings
Financials	29.9%
Information Technology	19.3%
Consumer Staples	17.3%
Consumer Discretionary	12.7%
Communications Services	9.4%
Materials	2.6%
Industrials & Business Services	2.2%
Utilities	0.9%
Energy	0.7%
Real Estate	0.5%
Health Care	0.4%

Geographical Diversification

China	25.0%
South Korea	11.9%
Brazil	11.1%
Taiwan	10.5%
India	5.2%
South Africa	4.9%
Russia	4.8%
Hong Kong	2.7%
Indonesia	2.6%
Peru	2.3%
Other	15.0%

Top holdings

	Percent of total holdings
Samsung Electronics	6.3%
Taiwan Semiconductor Manufacturing	6.1%
Alibaba Group Holding	6.1%
Tenecent Holdings	6.0%
Itau Unibanco Holding	3.4%
Sberbank of Russia	3.4%
LG Household & Health Care	3.1%
AIA Group	2.7%
Largan Precision	2.4%
Ping An Insurance.	2.4%

The information shown does not reflect any ETFs that may be held in the portfolio.

Total net assets .... $11,893.77 Million

Expense Ratio 1.22%

Fund composition

N/A

Beta: .97

Benchmark: MSCI Emerging Markets Index
Source for MSCI data: MSCI. MSCI makes no express or implied warranties or representations and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used as a basis for other indices or any securities or financial products. This report is not approved, reviewed or produced by MSCI.

Disclosure:
This material must be preceded or accompanied by the current prospectuses. You can receive prospectuses from your Horace Mann representative or by calling 1-800-999-1030. You should read the contract prospectus and the underlying investment option prospectuses carefully and consider the investment objectives, risks and charges and expenses carefully before you invest or send money. The prospectuses will provide complete information about Horace Mann's variable annuity contracts, Horace Mann Life Insurance Company and the underlying investment options. Horace Mann Life Insurance Company underwrites these variable annuity contracts, which are offered by Horace Mann Investors, Inc., member FINRA. Horace Mann Investors, Inc. is located at #1 Horace Mann Plaza, Springfield, IL 62715. Variable annuities are subject to market volatility and involve a risk of loss, including loss of principal.