

American Funds Insurance Series® New World FundSM

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Information as of 09/30/2019

Description:

The fund's objective is to provide long-term capital appreciation.

Distinguishing characteristics

- The fund invests in securities of issuers based in "qualified developing countries," as well as in equity securities of issuers based in the developed world with significant assets or revenues attributable to developing countries.
- The fund also invests in bonds offering exposure to developing countries.

This is an aggressive investment.

Sector weighting

	Percent of total holdings
Energy.....	10.2%
Materials	6.8%
Industrials.....	6.4%
Consumer discretionary	7.9%
Consumer staples	5.5%
Health care.....	9.4%
Financials.....	13.1%
Information technology.....	24.6%
Communication services	5.0%
Utilities	0.5%
Real Estate	0.9%

Top holdings

	Percent of total holdings
Reliance Industries.....	6.4%
PagSeguro	3.5%
TSMC	3.1%
HDFC Bank	2.3%
Microsoft.....	2.2%
B3	2.1%
Kotak Mahindra Bank	2.0%
StoneCo	1.9%
AIA Group.....	1.8%
Vale	1.7%

Total net assets (as of 12/18)..... \$3,010.9 Million

Expense Ratio

Class 1 shares..... 0.76%

Fund composition

U.S. equities	21.1%
Non-U.S. equities	69.2%
U.S. bonds.....	0.0%
Non-U.S. bonds.....	2.9%
Cash & equivalents	6.8%



FFS-00113 (11/19)



Beta: 0.90 (10 year)

Beta definition:

Beta provides a measure of a stock or fund's volatility relative to the market. The market is often defined by a certain benchmark, index or market average. The market's beta is 1. If a stock or fund is more volatile than the market, its beta will be higher than 1. If it is less volatile, the beta will be below 1. An investment that has a beta of 1.25 is believed to be more volatile than its market benchmark. For example, if the benchmark dropped 1 percent, then an investment with a beta of 1.25 is predicted to drop 1.25 percent. Remember, investment returns and principal value will fluctuate, so the value of your account, when redeemed, may be more or less than your original cost.

Benchmark: MSCI All Country World Index; MSCI Emerging Markets Index

Disclosure:

This material must be preceded or accompanied by the current prospectuses. You can receive prospectuses from your Horace Mann representative or by calling 1-800-999-1030. You should read the contract prospectus and the underlying investment option prospectuses carefully and consider the investment objectives, risks and charges and expenses carefully before you invest or send money. The prospectuses will provide complete information about Horace Mann's variable annuity contracts, Horace Mann Life Insurance Company and the underlying investment options. Horace Mann Life Insurance Company underwrites these variable annuity contracts, which are offered by Horace Mann Investors, Inc., member [FINRA](#). Horace Mann Investors, Inc. is located at #1 Horace Mann Plaza, Springfield, IL 62715. Variable annuities are subject to market volatility and involve a risk of loss, including loss of principal.