

American Funds Insurance Series® Growth FundSM

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Information as of 09/30/2019

Description:

The fund's objective is to provide growth of capital.

Distinguishing characteristics:

- The fund invests primarily in common stocks of companies that appear to offer superior opportunities for growth of capital.
- Investments emphasize growth companies with the potential to provide strong earnings over the years.
- The fund can also invest in cyclical companies, companies in turnaround and companies that appear undervalued.

This is a moderately aggressive investment.

Sector weighting

	Percent of total holdings
Energy.....	2.5%
Materials	2.8%
Industrials.....	7.0%
Consumer discretionary	12.1%
Consumer staples	2.7%
Health care.....	15.4%
Financials.....	8.1%
Information technology.....	24.0%
Communication services	17.8%
Utilities	0.3%
Real Estate	2.0%

Top holdings

	Percent of total holdings
Microsoft.....	5.6%
Facebook.....	5.2%
Amazon	3.7%
Alphabet	3.5%
Netflix	2.9%
UnitedHealth Group.....	2.7%
Broadcom Inc.	2.6%
ASML.....	2.1%
Home Depot.	2.0%
Intuitive Surgical	2.0%

Total net assets (as of 12/18) \$23,447.9 Million

Expense Ratio

Class 4 0.84%

Fund composition

U.S. equities	83.9%
Non-U.S. equities	10.8%
U.S. Bonds	0.1%
Non-U.S. Bonds	0.0%
Cash & equivalents	5.2%



FFS-00114 (11/19)



Beta: 1.02 (Ten Year)

Beta definition:

Beta provides a measure of a stock or fund's volatility relative to the market. The market is often defined by a certain benchmark, index or market average. The market's beta is 1. If a stock or fund is more volatile than the market, its beta will be higher than 1. If it is less volatile, the beta will be below 1. An investment that has a beta of 1.25 is believed to be more volatile than its market benchmark. For example, if the benchmark dropped 1 percent, then an investment with a beta of 1.25 is predicted to drop 1.25 percent. Remember, investment returns and principal value will fluctuate, so the value of your account, when redeemed, may be more or less than your original cost.

Benchmark: S&P 500

Disclosure:

This material must be preceded or accompanied by the current prospectuses. You can receive prospectuses from your Horace Mann representative or by calling 1-800-999-1030. You should read the contract prospectus and the underlying investment option prospectuses carefully and consider the investment objectives, risks and charges and expenses carefully before you invest or send money. The prospectuses will provide complete information about Horace Mann's variable annuity contracts, Horace Mann Life Insurance Company and the underlying investment options. Horace Mann Life Insurance Company underwrites these variable annuity contracts, which are offered by Horace Mann Investors, Inc., member [FINRA](#). Horace Mann Investors, Inc. is located at #1 Horace Mann Plaza, Springfield, IL 62715. Variable annuities are subject to market volatility and involve a risk of loss, including loss of principal.